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<https://www.nst.com.my/business/2021/08/719458/sunway-construction-records-four-fold-net-profit-growth-q2>

## Sunway Construction records four-fold net profit growth in Q2



By Ayisy Yusof - August 19, 2021 @ 7:58pm



# SUNWAY<sup>®</sup> CONSTRUCTION

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KUALA LUMPUR: Sunway Construction Group Bhd's (SunCon) net profit grew nearly four-fold to RM8.32 million in the second quarter (Q2) ended June 30, 2021 from RM2.19 million posted a year ago.

In an exchange filing today, SunCon said this was attributed to higher contribution from both construction and precast segments.

Its Q2 revenue jumped 167.7 per cent to RM375.27 million from RM140.18 million mainly due to lower overhead from removal of bonus provision and certain cost rationalisation.

For the first-half period, SunCon's net profit increased 54.1 per cent to RM28.57 million from RM18.54 million, while revenue surged 64.1 per cent to RM830.47 million from RM506.01 million.

Group managing director Chung Soo Kiong said the company was encouraged by the government's decision to allow construction industry under Phase One of the National Recovery Phase (NRP) to operate with capacity based on the percentage of fully vaccinated workers.

"We are also comforted that more than 88 per cent of our workers have received their first dose of which 55 per cent of workers are fully vaccinated," he said in separate a statement today.